Check Your Insurance IQ

1. How does insurance protect us against the risk of bad things happening?
   a. Avoiding risk
   b. Reducing risk
   c. Transferring risk
   d. Preventing risk

2. When choosing renters insurance, it is best to opt for this type of coverage to get the most value for lost items:
   a. Actual cash value
   b. Replacement value
   c. Estimated value
   d. Projected value

3. What is the maximum life insurance provided by the government to service members through SGLI?
   a. $100,000
   b. $200,000
   c. $300,000
   d. $400,000

4. This automotive insurance pays for your legal responsibility to others for bodily injury or property damage.
   a. Liability insurance
   b. Property insurance
   c. Medical insurance
   d. Uninsured motorist insurance

5. This type of insurance pays a death benefit and includes a savings vehicle.
   a. Term insurance
   b. Whole-life insurance
   c. Health insurance
   d. Long-term care insurance

6. This type of life insurance covers beneficiaries for a period with a specific starting and ending date.
   a. Term insurance
   b. Whole life insurance
   c. Variable life insurance
   d. Universal life insurance

7. This may added to a homeowners or automotive policy to cover claims above average limits.
   a. Umbrella policy
   b. Liability policy
   c. Long-term care policy
   d. Whole life policy

8. When an Airman marries or has a child, which is an important step they should take without delay?
   a. Reviewing life insurance policies for current market value
   b. Registering new dependents in DEERS.
   c. Reducing all insurance policies
   d. Adding an umbrella policy to standard insurance

9. When separating from the military, what is typically the most expensive insurance to replace?
   a. Auto insurance
   b. Renters insurance
   c. Life insurance
   d. Health insurance

10. This resource will help you best determine your life insurance needs.
    a. Insurance salesperson
    b. Insurance calculator
    c. Insurance quote
    d. Insurance policy